

TERMS AND CONDITIONS



1. Definitions

- 1.1. "Commencement Date" means the date on which the Contract is entered into between EBI and the Customer.
- 1.2. "Service" means the Turnkey Asset Management Programme Service as is more particularly described in these conditions.
- 1.3. "EBI" means Evidence Based Investment Portfolios Ltd.
- 1.4. "Contract" means a contract between EBI and the Customer for the provision of the Service pursuant to these conditions.
- 1.5. "Customer" means as the entity (individual, company or partnership) who has agreed to use the Service.
- 1.6. "Resources" include, but are not limited to, text, information, data in various forms and medium made available to the Customer by EBI.

2. Scope

- 2.1. The Service is the provision by EBI to the Customer of a variety of Resources, intended to enable the Customer to manage portfolios of passive investments. The Service includes providing simulated data for a range of asset classes and portfolios and is updated monthly. The Resources are provided on an as is basis and EBI make no warranty or representation that the Resources (or any part thereof) are suitable for the Customer's individual requirements. The Customer must satisfy itself with regard to the suitability of the Resources for its requirements.
- 2.2. Resources are made available via the internet to be downloaded by the Customer as needed. The Customer is authorised and licensed to download and use the Resources in accordance with and subject to these conditions.
- 2.3. EBI reserves the right to refuse any application to register for the Service.
- 2.4. To be able to use and continue to use the Service and to be licensed to use the Resources, the Customer must abide by these conditions.

3. Charges

- 3.1. The current charge for the provision of the Service is £180 (plus VAT) per month (or part thereof) for the customer's firm and this covers one adviser and one additional support account. Additional advisers within the firm are £70 (plus VAT) each and also includes one support account each. Support accounts are designed for the advisers' administration or paraplanning staff. Fees are payable in advance on the first day of each such month ("Payment Day"). If the Commencement Date is a day other a Payment Day then the charge for the period from the Commencement Date to the next Payment Day shall be apportioned on a pro rata basis and shall be paid on the Commencement Date.
- 3.2. Where the Customer has opted to pay for the Service other than by way of a standing order, the Customer shall pay all sums owing to EBI with regard to Service immediately upon the amount being due, in full and cleared funds. The Customer may not set off or otherwise deduct from any sums due from the Customer to EBI pursuant to these conditions any sum which may be due from EBI to the Customer (save as may be required by law).
- 3.3. EBI reserves the right to vary the sum chargeable with regard to the Service on giving not less than one calendar month's written notice to the Customer. The Customer will then have the right, within 5 days of receiving such notice, to terminate the Contract by giving notice in writing to EBI in which case the contract shall terminate at the end of that month. In the event that no such notice of termination is received by EBI the Customer shall be deemed to have accepted and shall be bound by the variation to the charge.
- 3.4. One to one training / mentoring is available in relation to the Resources at a price to be determined depending on required; time, location, staff and number of participants.
- 3.5. All sums payable by the Customer to EBI under this licence are exclusive of any applicable value added tax which shall be paid by the Customer at the rate and in the manner from time to time prescribed by law.

4. Restrictions On Use

- 4.1. The licence to use the Resources granted hereunder is a licence for such number of users as is specified in the agreement and is NOT transferable by the Customer to any other legal entity without the written authorisation of EBI. The Customer is not allowed to permit anyone other than the named user to use the resources. Login details should not be shared with any person or business other than the specified user.
- 4.2. The Customer shall be licensed to use the Resources only for its own business purposes and only in accordance with, these conditions.
- 4.3. The Customer warrants that it is regulated under the Financial Services and Markets Act 2000 (or replacement legislation) and that it has such skill and judgement required to understand the issues relating to the Resources provided under the Service and undertakes at all times to exercise its own judgement in the use of the Resources and EBI shall not be liable for any opinions, recommendations, forecasts or comments made or actions taken by the Customer as a result of its use of the Resources.

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- 4.4. The Customer may not allow any third party to access, copy or otherwise use any of the Resources without the written authority of EBI.
- 4.5. Third party Paraplanning services will be provided with a restricted access support account. This will be for the individual paraplanner servicing EBI advisers. The third party paraplanner is treated as the customer for the purpose of this agreement.

5. Liability

- 5.1. EBI will use all reasonable care in the compliance of the Service with any regulatory requirements; however, it is the duty of the Customer to ensure correct compliance with the rules of the Customer's regulatory body.
- 5.2. EBI will use all reasonable care in the production of Resources produced by the Service, however in no event shall EBI, its employees or suppliers, be liable for any loss or damage sustained by the Customer or any third party (except personal injury or death resulting from EBI's negligence) resulting from any defect or error in the Resources provided by the Service including (without limitation) loss of, incorrect or spoiled, data or information, loss of profits or contracts or other indirect or consequential loss, whether arising from negligence, breach of the terms of this licence, or otherwise howsoever arising.
- 5.3. EBI privacy policy can be found <https://ebip.co.uk/legal/privacy-policy>.
- 5.4. The Customer will indemnify EBI against any actions, proceedings, claims or demands brought or threatened against EBI by any third party and arising from the Customer's use of the Resources.
- 5.5. EBI's maximum liability to the Customer in contract, tort (including negligence or breach of statutory duty), misrepresentation, restitution or otherwise arising in connection with the Contract shall not exceed a sum equal to 12 x monthly charge paid by the customer for the Service.
- 5.6. Provisions 5.1 to 5.4 are to be construed as separate limitations applying and surviving even if for any reason one or other of them are held to be inapplicable or unreasonable in any circumstances and shall remain in force notwithstanding the termination of this licence.

6. Intellectual Property Rights

- 6.1. The copyright and all intellectual property rights of whatever nature in the systems and/or Resources produced by the Service and the selection and arrangement of its content are and shall remain the property of EBI or its suppliers as the case maybe and nothing in this licence shall be construed so as to transfer any intellectual property rights whatever to the Customer. In addition, the Customer shall have no rights in respect of any trade name or trademark of EBI or of the goodwill associated with it.

7. Technical Support

- 7.1. The Customer is entitled to receive technical support from EBI. Technical support will be provided between the hours of 9:00am and 5:00pm Monday to Friday (excluding Public Holidays). Technical Support can be obtained via means, including fax, email and phone. EBI aims to respond to any written request for technical support within 8 working hours, and will attempt to rectify any problems found as quickly as practicable. Technical support is limited to the rectification of faults in the Resources produced under the Service save as specified in clause 7.3 below. Support does not extend to any issues regarding compatibility of the Resources with the Customer's systems or how to utilise the Resources (to which clause 3.4 applies).
- 7.2. The provision of technical support is suspended during periods where the Customer has failed to pay any sums owing with regard to the Service or is otherwise in breach of these conditions.
- 7.3. Technical support does not extend to the rectification of faults resulting from:
 - 7.3.1. the improper use, operation or neglect of the Resources;
 - 7.3.2. the adjustment, alteration or modification of the Resources by the Customer or any third party; and
 - 7.3.3. the use of the Resources for a purpose for which they were not designed.
- 7.4. EBI may (at its sole discretion) charge for Technical Support which is provided to the Customer as a result of any of the events listed in clause 7.3 above at its then current rates.

8. Termination

- 8.1. The Contract shall commence on the Commencement Date and shall continue for a minimum period of 12 months ("Initial Term") and subject to the Customer's right to terminate in accordance with clause 3.3 above will continue thereafter unless and until terminated by the Customer giving not less than one month's notice in writing (such notice to expire at any time on or after the expiry of the Initial Term). The effective date of notice is the date that the letter or e-mail arrives at EBI's office. Merely posting/sending the notice will not class as instigating the notice period. An acknowledgement of any properly given termination notice will be provided by EBI to the Customer within 72 hours of receipt.
- 8.2. EBI can terminate this Licence at any time by providing 1 months' notice to the Customer.

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- 8.3. EBI may suspend any of its obligations hereunder during any period when the Customer (or associated entity) has an outstanding debt to EBI.
- 8.4. All involved parties are responsible for informing EBI with immediate effect if the relationship between an adviser firm and external Paraplanning service should cease. Third party Paraplanner services will have their licences terminated if they are not actively working for any EBI advisers.
- 8.5. The Licence granted to the Customer hereunder may be terminated immediately by EBI without notice if the Customer breaches any of these conditions.
- 8.6. Termination of the Licence does not exempt the Customer from the requirement to settle any charges previously incurred in relation to the Service.

9. Following Termination

- 9.1. Upon termination of the Contract the Customer shall cease using the Resources and (at the option of EBI) either return all copies of the Resources in its possession or control or shall destroy all copies of the Resources in its possession or control and a duly authorised officer of the Customer shall certify in writing to EBI that the Customer has complied with its obligation as aforesaid.

10. Acknowledgment

- 10.1. The Customer acknowledges that these terms and conditions are understood and agrees to be bound by them.
- 10.2. The Customer acknowledges that the cost for the Service takes into account the terms on which such Service is provided.
- 10.3. The Customer also agrees that this licence supersedes all prior licenses, arrangements and undertakings and constitutes the entire agreement relating to the provision of the Service.
- 10.4. No addition to or modification of any provision of this licence shall be binding unless made by a written instrument by a Director of EBI.
- 10.5. Each of the parties undertakes with the others to keep confidential all information (written or oral) about the business and affairs of the other as it shall have obtained as a result of any discussions leading up to or entering into this agreement except those matters which are trivial or obvious or in the public domain other than as a result of a breach of this clause.
- 10.6. If any provision in this agreement is found to be invalid or unenforceable, the invalidity or unenforceability of that provision shall not affect the other provisions of this Agreement that shall remain in full force and effect.

11. Law

- 11.1. This licence shall be governed by English law.
- 11.2. The English Courts shall have jurisdiction to settle any disputes which may arise out of or in connection with this Licence.
- 11.3. Notwithstanding clause 11.2, EBI may bring any proceedings arising out of or in connection with the Contract in any other jurisdiction it may consider appropriate.

12. Headings

- 12.1. The headings of this licence are for ease of reference only and do not affect its interpretation or construction.